



REPORT AND FINANCIAL STATEMENTS

FOR THE FIRST QUARTER

31st MARCH 2026
(Unaudited)

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
Report and Financial Statements for the Quarter ended 31st March 2026

National Road Fund of Liberia
134 Payne Avenue, 9th & 10th Streets, Sinkor, Monrovia, Liberia

The Report and Financial Statements
For the Quarter ended 31st March 2026
Are presented before audit examination
By the Auditor General for the financial quarter

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STATEMENT OF RESPONSIBILITIES

The Financial Statements as set out on pages 9 to 13 have been prepared by the provisions of the Amendment and Restatement of the Public Financial Management (PFM) Act of 2019 and its attendant Regulations and in compliance with Cash Basis International Public Sector Accounting Standards (Cash-IPSAS of 2017) adopted by the Government of Liberia.

By the provisions of the Amendment and Restatement of the PFM Act of 2019, I am responsible for the control of and accounting for public funds received, held, and expended for and on behalf of the National Road Fund of Liberia.

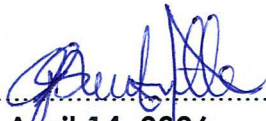
Under the provisions of the same Act, I am required to prepare an unaudited Final Account of the National Road Fund of Liberia to be submitted to the Minister of Finance and Development Planning, one month (1) after the end of the quarter to which it relates. However, I have delegated the preparation of the unaudited Final Account to the Comptroller for my transmittal to the Minister, as provided in the attendant Regulations of the Public Financial Management Act of 2016. Accordingly, I am pleased to submit the required Year end report for the 2026 Public Account of the National Road Fund of Liberia in compliance with the PFM Act and its attendant Regulations. I have provided, and will continue to provide, all the information and explanations as may be required in connection with the financial statements presented therein.

In preparing these Financial Statements, the most appropriate accounting policies have been consistently applied, and supported by reasonable estimates to the best of my knowledge and belief. These Financial Statements agree with the books of accounts, which have been properly kept.

I accept responsibility for the integrity of these financial statements, the financial information they contain, and their compliance with the provisions of the Amendment and Restatement of the Public Financial Management (PFM) Act of 2019.

Hon. Josefa Neufville – Wentto (Mrs)

Fund Manager National Road Fund of Liberia


Date April 14, 2026



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REPORT OF THE CHIEF FINANCIAL OFFICER

1 Introduction

This Report provides commentary and analysis of the cash receipts and payments (as well as financial performance) of the National Road Fund of Liberia for the Quarter ended 31st March 2026.

Purposes:

1. A National Road Fund for financing road and bridge maintenance works and directly associated planning, programming and management activities;
2. The governance and oversight of the Road Fund including the approval of the Annual Road Maintenance Expenditure Program submitted by agencies authorized to undertake road and bridge works in Liberia;
3. An administrative structure that is capable of undertaking the core functions associated with collecting, managing, and disbursing funds to and on behalf of agencies authorized to undertake road and bridge works in Liberia.

Objectives:

1. To ensure that road assets are sustained and that sufficient funds for both periodic and routine maintenance are allocated for this purpose.
2. To ensure that each of the categories of national, sub-national, and feeder roads have a sufficient share of the total budget such that these roads can operate as an integrated network.
3. To defray the costs of loans approved by the Government to extend the length of maintainable roads.
4. To ensure that the needs of the road users and those impacted by roads are considered in terms of safety, security, and environment.

2 The FY2026 National Budget

The National Legislature appropriated **US\$42,283,641.65** for the National Road Fund for the Fiscal year 2026. Total Bank balances brought forward as of January 1, 2026, was **US\$ 19,720,314.72**, **total revenue projection of US\$ 62,003,956.37** To support the National Road Fund Administrative operations, the National Legislature approved **5%** of the total revenue envelope which amounts to **US\$ 2,114,182.00**.

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Summary

The consolidated (LRD and USD) closing bank balances for the Quarter ended 31st March 2026 was US\$**8,389,462.23**. The total amount for road maintenance fees transferred to the NRF Escrow Accounts at the Central Bank of Liberia by the Ministry of Finance and Development Planning, other receipts, donations and Capital Loan was US\$**11,600,253.63**. The total amount spent for the Quarter ended 31st March 2026, was US\$23,058,682.51 and was distributed as follows: The National Road Fund (NRF) expended US\$22,502,985.11 on road maintenance activities from the Annual Road Maintenance Expenditures Program FY2026, US\$175,786.38 on employee's salaries and benefits, US\$214,972.37 expended on goods and services, and transfers to the Ministries of Public Works, Commerce and Industry, Internal Affairs, and Transport amounted to US\$164,938.65.

3 Authorised Appropriation/Allocations

The total authorized appropriation received as fuel levies from road maintenance fees transferred from the GOL Road Fund Transitory accounts at ECOBANK by the Ministry of Finance and Development Planning (MFDP) to the National Road Fund Escrow Accounts at the Central Bank of Liberia during the Quarter ended 31st March 2026 was **US\$11,600,253.63**.

STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNT

The Annual Budget approved by the National Legislature is US\$**42,283,641.65**. The forecasted LRA collections for the Quarter ended 31st March 2026 was US\$ **10,570,910.41** versus the actual collected by LRA US\$12,490,606.01. This represents an overperformance of **US\$1,919,695.60**, for which reconciliation is currently ongoing, but remittances through MFDP to the NRF Escrow Accounts was US\$**11,600,253.63**.

The Ministry of Finance and Development Planning, other receipts, donations and Capital Loan remitted a total of US\$**11,600,253.63** which was expended as follows: US\$23,058,682.51 was expended on road maintenance activities from the Annual Road Maintenance Expenditures Program FY2026. The amount of US\$175,786.38 was spent on Employees' salaries and benefits, US\$214,972.37 was spent on goods and services, and transfers to Ministries of Public Works, Ministry of Commerce & Industry, Ministry of Internal Affairs and Ministry of Transport amounted to US\$164,938.65. The total inflow of US\$**11,600,253.63** less the total outflow of US\$23,058,682.51 resulted in a decrease in the fund balance of US\$11,458,428.88. It is worth mentioning that the NRF had US\$19,720,314.72 as

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brought forward as at December 31, 2025, which was used as a cushion to fund the expenditures for the quarter.

For the same period under review, a total of US\$191,484 was budgeted for vehicle registration, however, only US\$25,098.00 was collected by the Ministry of Transport from new license plates and renewals; resulting in a variance of 87% or US\$166,386. The total number of new plates registered were 2,868 while 3,944 license plates were renewed. However, it is worth noting that no remittances for vehicle registrations were made to the NRF by the Ministry of Transport.

Additionally, for Axle Load revenue, the Ministry of Transport (MOT) budgeted an amount of US\$120,945 but collected only US\$26,757 resulting to a variance of 78% or US\$94,188. Out of the US\$26,757 that was collected, the MOT did not remit any Axle Load revenue to the NRF thus resulting to an outstanding of US\$26,757 to be remitted by MOT.

**Table 1: Summary of Fuel Levy Collection & Remittance
(for the Period January to March 2026)**

A	B	A-B	C	B-C
LRA Fuel Levy Budgeted for FY2025 (USD)	Actual Fuel Levy Collected by LRA	Fuel Levy Budget Vs. Actual Collections variance	Actual amount remitted to NRF Escrow Accounts by MFDP (USD)	Outstanding Fuel Levy
USD	USD	USD	USD	
10,570,910.41	12,490,606.01	(1,919,695.60) or 15%	11,600,253.63	890,352.38

**Table 2: Summary of Vehicle Registration Fees
(for the Period January to March 2026)**

Category Name	Budgeted Reg. Revenue	# of New Plates	# of Renewal	Vehicle Reg. Fees Collected	Vehicle Reg. Fees Remitted	Outstanding Vehicle Reg. Fees Collected
Sub Total(CATEGORY A)		1519	2503	13,164.00	0.00	13,164.00
Sub Total (CATEGORY B)		69	104	1,128.00	0.00	1,128.00
Sub Total (CATEGORY C)		103	269	3,366.00	0.00	3,366.00
Sub Total (CATEGORY EH)		62	71	1,596.00	0.00	1,596.00
Sub Total (CATEGORY H)		171	316	5,844.00	0.00	5,844.00
Sub Total (CATEGORY M)		944	681		0.00	

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Grand Total	191,484.00	2,868	3,944	25,098.00	0.00	25,098.00
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**Table 3: Summary of Axle Load Fees
(for the Period January to March 2026)**

Revenue Stream	Q1 Target	Q1 Actual	Variance	Axle Load Fees Remitted	Outstanding Axle Load Fees Collected
Axle Load	120,945	26,757	(94,188.00)	0	26,757.00

4 Other Receipts

Other receipts during the Quarter ended 31st March 2026 were **\$0.00** See details in note 5 on page 19.

5 Expenditure – Operational Fund

a. Employee benefits

Employee salaries and benefits expended were **US\$175,786.63 (One Hundred Seventy-Five Thousand, Seven Hundred Eighty-Six United States Dollars Sixty-Three Cents)**. See details in note 7 on pages 21.

b. Goods and Services

Goods and Services expended for the Quarter ended 31st March 2026 amounted to **US\$214,972.37(Two Hundred Fourteen Thousand, Nine Hundred Seventy-Two United States Dollars Thirty-Seven Cents)**. See details in note 8 on pages 22 to 24.

c. Purchase of Capital Items

The total amount expended for capital expenditure (road maintenance, and rehabilitation) for the Quarter ended 31st March 2026 was **US\$ 22,502,985.11(Twenty-Two Million, Five Hundred Two Thousand, Nine Hundred Eighty-five United States Dollars Eleven Cents)**. See details in note 10 on pages 26 to 28.

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6 Project Flows

National Road Fund of Liberia did not receive financial support in cash from development Partners for the period under review.

7 Outstanding Commitments .

There was no outstanding commitments for the Quarter ended 31st March 2026.

8 Cash Balances

The bank balances as at 31st March 2026 of all the National Road Fund Accounts in Commercial Banks and the Central Bank of Liberia (LRD and USD Accounts) total equivalent in United States Dollars US\$**8,389,462.23. (Eight Million, Three Hundred Eighty Nine Thousand, Four Hundred Sixty Two United States Dollars Twenty-Three Cents)**. See details on pages 12 and 13.

9 Contingent Liabilities and Commitments

There is an ongoing litigation between Mr. Mle Bedell and the National Road Fund for the period under review.

10 Conclusion

The Financial Statements for the Quarter ended 31st March 2026 should be read with the underlying notes and supplementary disclosures for better and interpretation.



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James K. Sumo
Chief Financial Officer
April 14, 2026

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FINANCIAL STATEMENTS

FOR THE QUARTER ENDED

31st March 2026



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STATEMENT OF CASH RECEIPTS AND PAYMENTS
(ALL PUBLIC FUNDS)
FOR THE FIRST QUARTER ENDED 31 MARCH 2026 (FY2026)
RECEIPTS BY TYPE AND PAYMENTS CLASSIFICATION BY NATURE

FUND/ACCOUNTS DESCRIPTION	NOTES	Q1 2026	Q1 2025
		RECEIPTS/ PAYMENTS	RECEIPTS/ PAYMENTS
		US \$	US \$
RECEIPTS			
Authorized Allocation/Appropriation - fuel levies	4	11,600,253.63	9,507,522.02
Other Receipts	5		
Donations, Grants, and Other Aid	6		
Total Receipts - Operational Fund		11,600,253.63	9,507,522.02
PAYMENTS			
Operations:			
Wages, Salaries and Employee Benefits	7	175,786.38	137,880.91
Supplies and Consumables (Goods & services)	8	214,972.37	140,307.21
TRANSFERS:	9		
Grants			
Support to Ministries		164,938.65	
CAPITAL EXPENDITURES:	10		
Capital Expenditure, Road Maintenance & Rehabilitation		22,502,985.11	5,564,915.48
Settlement of debt for road project to road contract			
Total Payments - Operational Fund		23,058,682.51	5,843,103.60
Increase/Decrease in Cash		(11,458,428.88)	3,664,418.42
Cash at the beginning of the quarter		19,720,314.72	5,214,386.25
Exchange rate difference		127,576.39	
Cash at the End of the quarter	15	8,389,462.23	8,878,804.67

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STATEMENT OF CASH POSITION (ALL PUBLIC FUNDS)						
		Currency Held in	Notes	As of 31st March 2026,	As of 31st March 2025	Change in Cash Balances
Cash/Bank Account Details			15	US \$	US \$	US \$
OPERATIONAL FUND						
Petty Cash or Imprest						
Petty Cash A/c 1						
Bank Accounts						
Liberia National Road Fund Account -Admin. Account - 53030030017541		UBALL- USD	UBA	274,994.53	470,140.34	(195,145.81)
Liberia National Road Fund Loan / Maintenance Account - 53030030023498		UBALL- USD	UBA		6,992.13	(6,992.13)
SECRAMP - NRF/GOL - 53030030026680		UBALL- USD			26.60	(26.60)
National Road Fund - SECRAMP - 001USD21322308903		LBDI- USD		7,827.33	8,250.33	(423.00)
Liberia National Road Fund Account - Maintenance Account - 6100063662		ECOBANK - USD		1,131.05	1,491.05	(360.00)
National Road Fund CBL ESCROW Account - 1602003299		CBL - USD		5,970,476.58	2,907,464.49	3,063,012.09
GOL Road Fund Revenue Account /20261602007802		CBL - USD		38.58		38.58
National Road Fund of Liberia Debt Service Account/53030030054959		UBALL- USD		318,136.06		318,136.06
Liberia National Road Fund Account - Maintenance Account -53030030017558		UBALL- LRD			21,808.26	(21,808.26)
Liberia National Road Fund Account - Matching Fund Account - 530300325553		UBALL- LRD			3,266.14	(3,266.14)
Liberia National Road Fund Account - Maintenance Account-SECRAMP - 001LRD21322308902		LBDI - LRD		296,283.44	273,315.15	22,968.29
Liberia National Road Fund Account - Maintenance Account - 6101350301		ECOBANK - LRD		51,260.40	26,419.05	24,841.35
National Road Fund -Emergency Account - 1030204471		GLOBAL - LRD			-	1,648.26
Liberia National Road Fund Account -Admin. Account - 53030030044127		UBALL- LRD		1,648.26	1,519.44	(1,519.44)
Liberia National Road Fund Account - CBL Escrow Account - 00100111601002680		CBL- LRD		1,467,666.00	5,158,111.69	(3,690,445.69)

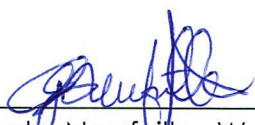
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GOL Road Fund Revenue Account/ 20261601006365			22.40		22.40
Total held in Bank Accounts:			8,389,484.63	8,878,804.67	(489,342.44)

* Bank Accounts with zero balances as at the March 31, 2026 have been closed as per the General Auditing Commission's (GAC) recommendation.

The total consolidated closing cash balance for the year is US\$8,389,462.25. Out of this amount, the LRD bank balances amounted to LRD\$1,100,669,467.26. The equivalent USD of the LRD using the CBL closing rate as at March 31, 2026 exchange rate of 1USD to LD185.0042 is US\$6,572,604.13 The total USD balances from the NRF USD accounts amounts to US\$ 1,816,880.50.

The Accounting Policies and Notes on pages 14 to 28 are integral to the financial statements.



Hon. Joseta Neufville -Wento (Mrs)
Fund Manager, NRF

APRIL 14, 2026,




James K.Sumo. (Mr.)
Chief Financial Officer,

APRIL 14, 2026

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NOTES OF EXPLANATIONS AND ELABORATION RELATING TO THE FINANCIAL STATEMENTS

The numbered notes that follow relate directly to the content of the Financial Statements above and are numbered accordingly.

1. General Information – Reporting Entity

The financial statements are for the National Road Fund of Liberia, a public sector entity of the Government of Liberia. The financial statements encompass the reporting entity as specified in the relevant legislation (Amendment and Restatement of the Public Financial Management (PFM) Act of 2019). The National Road Fund of Liberia, principal activity is to provide financing for road, and bridge maintenance in Liberia.

The Financial Statements presented above reflect the Cash Receipts and Payments of the National Road Fund of Liberia for the Quarter ended 31st March 2026 based on money received by, held in, or paid out by the National Road Fund of Liberia during the period under review. The Entity controls its bank accounts. Appropriations and other cash receipts are deposited into its bank accounts, from which cash expenditures are administered upon presentation of appropriate documentation and authorization.

Information to be provided on Donor Funded Projects is included in the Financial Statements.

The principal address of the reporting entity is the National Road Fund of Liberia, 134 Payne Avenue, 9th and 10th Streets Sinkor, Monrovia, Liberia.

2 Accounting Policies

These are the specific principles, basis, conventions, rules, and practices adopted by the Government of the Republic of Liberia in preparing and presenting the financial statements. The principal accounting policies adopted in the preparation of the financial statements therein are set out below.

Basis of preparation

These financial statements have been prepared by the requirements of the Amendment and Restatement of the Public Financial Management (PFM) Act of 2019 and comply with the Cash Basis International Public Sector Accounting Standard (Cash Basis IPSAS 2017): Financial Reporting under the Cash Basis of Accounting. The measurement basis applied is the historical cost basis, except

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where otherwise stated in the accounting policies below. The accounting policies adopted have been consistently used throughout.

Reporting currency and translation of foreign currencies

(i) Functional and presentation (or reporting) currency

The Republic of Liberia operates a dual currency regime comprising the Liberian Dollar (LD) and the United States of America Dollar (US \$) both of which are legal tenders. The attendant Financial Regulations to the PFM Act of 2019 states that:

"The monetary unit of Liberia for all government agency accounting and financial reporting shall be the Liberian Dollar. The United States Dollars may also be used for financial reporting purposes, but the Liberian Dollar is the base currency."

Hence, for the Financial Statements being submitted, the United States Dollar is used as the reporting currency, which is permitted under the attendant Financial Regulations to the PFM Act of 2019 and adopted by the Government of Liberia as its reporting currency.

(ii) Translation of transactions in foreign currency

Foreign currency transactions and transactions in Liberian Dollars and other foreign currencies are translated into United States Dollars using the exchange rates prevailing at the dates of the transactions. Closing monetary balances are translated into the reporting currency using the closing rates. Foreign exchange gains and losses resulting from the settlement of such transactions and the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognized in the statement of financial performance.

The closing CBL exchange rate for the Quarter ended (31st March 2026) in Liberian Dollars was 185.0042 LD per US \$1.00.

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Reporting Period

The reporting period for these financial statements is the financial year of the Government, which runs from the 1st January 2026 to the 31st March 2026. This report is only for the Year from the 1st January 2025 to the 31st December 2025.

Payments by third Parties

National Road Fund of Liberia also benefits from goods and services purchased on its behalf as a result of cash payments made by third parties during the period by way of loans and contributions. The payments made by Other Government Units (Government Projects) and third Parties do not constitute cash receipts or payments by the National Road Fund of Liberia but do benefit it. They are disclosed in the *Payments by third Parties* column in the Statement of Cash Receipts and Payments and other financial statements.

Receipts

Receipts represent cash received by the National Road Fund of Liberia during the Quarter ended 31st March 2026, comprising Authorised allocations/appropriations, Grants, and other receipts. Receipts are recognized as follows:

(i) Authorized Allocations/Appropriations: Authorized Allocations are recognized when they are received and under the control of the National Road Fund of Liberia.

(ii) Grants: Grants are recognized when received. Similarly, grants/transfers to other entities of the government are recognized when disbursement is made.

(iii) Other Receipts: Other Receipts are fees/charges collected and proceed from sales of designated services by the National Road Fund of Liberia. Sales of services are recognized in the period in which the payment for the service is received and not necessarily when the service is rendered. Other Receipts, whether directly collected by the National Road Fund of Liberia or collected by another entity on its behalf are recognized when received and under its control.

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Expenses

In general, all expenses are recognized in the statement of Cash Receipts and Payments when paid for.

(a) Property, Plant, and Equipment (physical assets or fixed assets)

Property, plant, and equipment principally comprise land, buildings, plant, vehicles, equipment, and any other capital assets controlled by the National Road Fund of Liberia.

Under the Government's cash basis of accounting, purchases of property, plant, and equipment are expensed fully in the year of purchase. However, a memorandum record is maintained in the Fixed Assets Register at historical cost for all non-current assets of the National Road Fund of Liberia. Unrealized gains or losses arising from changes in the values of property, plant, and equipment are not recognized in the financial statements. Proceeds from the disposal of property, plant, and equipment are recognized as other receipts in the period in which they are received.

Inventories

Consumable supplies are expensed in the period in which they are paid for.

Employee benefits: Employee benefits include salaries, wages, allowances, pensions, and other related employment costs. Employee benefits are recognized when they are paid. No provision is made for accrued leave or reimbursable duty allowances.

Contingencies: Contingent liabilities are recorded in the Statement of Contingent Liabilities (on a memorandum basis) when the contingency becomes evident and under the cash accounting method they are recognized only when the contingent event occurs and payment is made. Contingent assets are neither recognized nor disclosed where probable.

Commitments and Guarantees: Long-term Commitments, including operating and capital commitments arising from non-cancellable contractual or statutory obligations as well as Guarantees made, will be reported as Notes to the Financial Statements.

Cash and Cash Equivalents: Cash and Cash Equivalents comprise Cash on hand, demand deposits, and cash equivalents. Demand deposits and cash equivalents

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comprise balances with banks and investments in short-term money market instruments.

3. Authorization Date

The financial statements were authorized for issue on 14 April 2026 by Hon. Joseta Neufville - Wento Fund Manager of the National Road Fund of Liberia.

4. Authorised Allocations/Appropriation

The total amount of Authorised Allocations from fuel levies received for the Quarter ended 31st March 2026, was US\$**11,600,253.23** against the final budget of US\$**62,003,956.37** during the year ended on 31st March 2026. See table below:

NOTE 4 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL AUTHORISED ALLOCATIONS RECEIVED FOR THE FIRST QUARTER ENDED 31 MARCH 2026						
		Actual	Final Budget	Original Budget	Difference: Final Budget and Actual	Percentage Variance
		Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026
		US \$	US \$	US \$	US \$	
Wages, Salaries and Other Employee Benefits		175,786.38	175,786.38	852,756.58	-	0%
Goods and Services		214,972.37	214,972.37	1,392,340.99	-	0%
Capital Expenditure		11,044,556.23	11,044,556.23	56,558,858.80	-	0%
Transfers to other Government Units		164,938.65	164,938.65	3,200,000.00	-	0%
TOTAL RECEIPTS		11,600,253.63	11,600,253.63	62,003,956.37	-	

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5 Other Receipts

The total amount of Other Receipts earned for the Quarter ended 31st March 2026 was **US\$0.00**.

NOTE 5 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL OTHER RECEIPTS FOR THE FIRST QUARTER ENDED 31ST MARCH 2026						
	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance	
	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	
	US \$	US \$	US \$	US \$		
Dividends	-	-	-	-		
Rent	-	-	-	-		
Other Property Income	-	-	-	-		
Administrative Fees and Licenses	-	-	-	-		
Fines, Penalties and Forfeits	-	-	-	-		
Miscellaneous receipts/Bid Fees/Interest	-	-	-	-		
TOTAL OTHER RECEIPTS	-	-	-	-		

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Report and Financial Statements for the Quarter ended 31st March 2026

6. Donations, Grants, and Other Aid.

The total amount received in cash for Donations, Grants and Other Aid and Capital Loan for the Quarter ended 31st March 2026 was **US \$0.00**

NOTE 6- COMPARATIVE ANALYSIS OF DONATIONS, GRANTS, AND OTHER AID RECEIVED DURING THE FIRST QUARTER ENDED 31ST MARCH 2026

Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance
	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026
	US \$	US \$	US \$	US \$	
Comparative Analysis by Economic Classification					
Grants - Foreign Governments (Current)				-	-
Grants - Foreign Governments (Capital)				-	-
Grants - International Organisations (Current)				-	-
Grants - International Organisations (Capital)				-	-
Multi-laterals Loans				-	-
Bi-lateral Loans				-	-
Other Loans				-	-
GRAND TOTAL	-	-	-	-	-

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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7. Payments – Operations (Wages, Salaries and other Employee Benefits)

The total amount of Cash Payments made against Compensations of Employees and benefits during the Quarter ended 31st March 2026 was **US\$175,786.38**. against the final budget of **US\$852,756.58** during the year ended on 31st March 2026. **See table below:**

NOTE 7 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON COMPENSATIONS OF EMPLOYEE DURING THE FIRST QUARTER ENDED 31ST MARCH 2026					
Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance
	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026
	US \$	US \$	US \$	US \$	
Comparative Analysis by Economic Classification					
Wages and Salaries	158,972.30	158,972.30	659,436.00	-	0%
Personnel Income taxes					
Social Security Contributions/Employee 4%	7,840.48	7,840.48		-	0%
Non-professionals (Casual Workers)	1,455.00	1,455.00	2,400.00	-	0%
Provident	4,135.30	4,135.30	45,217.38	-	0%
Social Security Contributions 6%	2,895.18	2,895.18	42,423.20	-	0%
Fund Manager Fuel Benefit	448.00	448.00	8,000.00	-	0%
Fund Manager Scratch Cards			2,400.00	-	0%
Employees Fuel Benefits			25,980.00	-	0%
Medical Expenses – To Employees			35,000.00		
Incapacity,Death Benefits and Funeral Expenses			6,000.00		
Employee Benefits - Scratch Cards	25.00	25.00	8,400.00		
Other Benefits - Employees	15.12	15.12	17,500.00	-	0%
GRAND TOTAL	175,786.38	175,786.38	852,756.58	-	-

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8 Payments – Operations (Supplies and Consumables)

The total amount of cash payments made for Goods and Services during the Quarter ended 31st March 2026 was **US\$214,972.37**, against the final budget of **US\$1,392,340.99** during the quarter ended on 31st March 2026.

NOTE 8 - COMPARATIVE ANALYSIS OF ESTIMATED AND ACTUAL PAYMENTS MADE ON SUPPLIES AND COMSUMABLES DURING THE FINANCIAL FIRST QUARTER ENDED 31ST MARCH 2026						
Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance	
	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026
	US \$'000	US \$'000	US \$'000	US \$'000		
Comparative Analysis by Economic Classification						
Supplies and Consumables						
Foreign Travel - Means of travel	9,094.00	9,094.00	19,000.00	-	-	
Foreign Travel - Daily Subsistence Allowance	12,105.00	12,105.00	18,000.00	-	-	
Foreign Travel - Incidental Allowance	1,200.00	1,200.00	7,668.16	-	-	
Domestic Travel - Means of Travel	8,465.00	8,465.00	5,000.00	-	-	
Domestic Travel - Daily Subsistence Allowance	107.46	107.46	20,722.00	-	-	
Domestic Travel - Incidental Allowance			4,000.00		-	
Utilities Water and Sewage	5.00	5.00	4,500.00	-	-	
Utilities LEC Token	1,505.00	1,505.00	6,000.00	-	-	
Other Utilities			500.00			
Internet Provider Services	504.20	504.20	18,000.00	-	-	
Postage			500.00			
Electrical Materials & Solary System Installation			2,500.00	-	-	
Office Buildings Rental and Lease			33,000.00		-	
Vehicle Rental and Lease			2,000.00	-	-	
ICT Professional Services			5,000.00			
Consultancy Professional Fees - Audit					-	
Consultancy & Professional Fees				-	-	

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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Consultancy Professional Fees - Legal				-	-
Consultancy Professional Fees SAGE 300 ERP	120.00	120.00			-
Consultancy - Media & Public Relations	13,953.00	13,953.00	25,000.00	-	-
Consultancy Professional Fees - Engineering					
Consultancy Security Service	4,910.00	4,910.00	32,000.00	-	-
Personnel Training & Capacity Building				-	-
Consultancy -Staff Training & Capacity Development				-	-
Employees ID Cards			3,000.00	-	-
Recruitment Expenses			1,000.00		
Fuel and Lubricants - Vehicles	3,268.54	3,268.54	18,000.00		-
Fuel and Lubricants – Generators	3,909.41	3,909.41	14,000.00	-	-
Fuel and Lubricants – Motor Cycles and Other			1,500.00		
Cleaning Materials , Fumigation and Services	191.14	191.14	9,000.00		-
Stationery	2,408.00	2,408.00	20,000.00		-
Printing, Binding and Publications Services	6,072.57	6,072.57	10,000.00		-
Computer Supplies and ICT Services			8,000.00		-
Computer Software Renewal License/Sage	1,520.80	1,520.80	10,000.00		-
Computer Supplies, Parts and Cabling			3,000.00		-
Food and Catering Services	922.00	922.00	8,000.00		-
General Miscellaneous Expenses/taxes	19,706.32	19,706.32	20,000.00		-
Vehicle Insurance & Registration			6,000.00		-
Operational Expenses	85,473.09	85,473.09	55,778.00	-	-
Petty cash			10,000.00		-
Repairs and Maintenance – Civil					-
Building Maintenance	37.33	37.33	15,000.00		-
Repairs and Maintenance - Vehicles			18,000.00		-

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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Repairs and Maintenance – Generators			8,000.00		-
Repairs & Maintenance – Machinery, Equipment & Furniture	543.75	543.75	3,000.00		-
Repairs and Maintenance - ICT Equipment			3,000.00		-
Repairs and Maintenance – Motor Cycles and Others			1,000.00		-
Internship Program - STEAM	2,666.06	2,666.06	20,000.00		-
Transport Equipment – Other	34,460.00	34,460.00	35,000.00		-
Furniture and Fixtures	1,300.00	1,300.00	15,000.00		-
Office Machinery and Equipment			20,000.00		-
Bank charges	524.70	524.70	3,000.00		
Investment into Alternatives Revenue			845,672.83		
GRAND TOTAL	214,972.37	214,972.37	1,392,340.99	-	-

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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9 Grants/Transfer payments

The total amount of transfers made to the Ministry of Public Works, Ministry of Transport and Ministry of Commerce was US\$**164,938.65** against the final budget of US\$**3,200,000.00** during the quarter ended on 31st March 2026.

NOTE 9 - COMPARATIVE ANALYSIS OF TRANSFER MADE DURING THE FIRST QUARTER ENDED 31ST MARCH 2026

Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance
	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026
	US \$	US \$	US \$	US \$	
Comparative Analysis by Economic Classification					
Purchase of vehicles	-	-		-	-
Payment to Garage		-		-	-
Support to Ministry of Public Works	56,822.10	56,822.10	600,000.00	-	-
Support to Ministry of Transport	36,470.15	36,470.15	1,900,000.00		
Support to Ministry of Commerce	71,646.40	71,646.40	200,000.00		
Support to Ministry of Local Government			400,000.00		
Road Safety Secretariat (Composition of GOL Agencies Housed MOT)			100,000.00		
Grants- Non-Governmental Organisations (Current)		-		-	-
Grants- Non-Governmental Organisations (Capital)		-		-	-
Grants- Private Entities (Current)				-	-
Grants- Private Entities (Capital)				-	-
GRAND TOTAL	164,938.65	164,938.65	3,200,000.00	-	-

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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10. Purchase of Capital Items

A total Capital Expenditures of **US\$22,502,385.11** was expended against the final budget of **US\$56,558,858.80** during the Quarter ended on 31st March 2026.

See Note 10 below:

NOTE 10 - COMPARATIVE ANALYSIS OF CAPITAL EXPENDITURE PAYMENTS MADE DURING THE FIRST QUARTER ENDED 31ST MARCH 2026						
Account Title	Actual	Final Budget	Original Budget	Variance (Actual vs. Revised Estimates)	% Variance	
	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026	Q1 FY 2026		Q1 FY 2026
	US \$	US \$	US \$	US \$		
Comparative Analysis by Economic Classification						
CAPITAL EXPENDITURES:						
Periodic Maintenance of Secondary and Feeder Laterite Roads	454,291.29	454,291.29	2,063,354.30	-	0%	
Periodic Maintenance of Urban Roads	3,860,057.38	3,860,057.38	6,404,949.20	-	0%	
P. Maint Pavement Seal Works (Chip Double Chip, Otter, Poly)				-	0%	
Periodic Maintenance Primary Laterite Roads			10,964,289.87	-	0%	
Routine Maintenance of Secondary & Feeder Roads	31,211.41	31,211.41	55,360.55	-	0%	
Routine Maintenance of Primary Urban Roads	15,253.04	15,253.04	19,850.19	-	0%	
CBO Activities GOL				-		
Urban Access Improvement (Alley Opening)				-	0%	
Earth Moving Equip & Bailey Bridg for Counties (Mait Hub)	12,018,623.05	12,018,623.05	19,013,598.23	-	0%	

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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Intensive Periodic Maintenance (Rehab) Bridge Maintenance	869,681.87	869,681.87	2,336,604.27	-	0%
Support Activities - Data Collection and Road Inventory Survey	35,198.47	\$35,198.47	110,000.00	-	0%
Studies, Trainings, Conferences & Regional Activities	275.00	275.00	38,145.60	-	0%
Site Visits (Technical, M & E & Others)			25,000.00	-	0%
Program /Technical Consultancy	600.00	600.00	66,339.72	-	0%
Support to IMSC Activities and ARMEP Preparation	864.20	864.20	63,430.00	-	0%
Bank Charges & Fees and Related Expenses	7,868.22	7,868.22	10,000.00	-	0%
Road Safety Activities & Prog implemented by MOT			309,716.24	-	0%
Provision & Installation of street lights for road safety	6,935.89	6,935.89	868,376.22	-	0%
Logistics and capital Purchases - ARMEP	34,300.00	34,300.00	35,000.00	-	0%
Annual Membership Arrears (WAFG *IRF)			33,000.00	-	0%
IRF 4th Regional Program			75,000.00	-	
Audit Fees (ARMEP)			36,000.00	-	0%
Quality Management System Certifications (ISO 9001)			30,000.00	-	
Outstanding ARMEP Taxes				-	0%
Media Activities & Community Engagements	5,389.50	5,389.50	30,000.00	-	0%
Legal Consultant			40,800.00	-	
Automated Systems & Software			19,246.72	-	

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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Vehicle Rental			8,000.00	-	
National Infrastructure Forum	350,000.00	350,000.00	350,000.00	-	
Emergency Works (Roads and Bridges)			500,000.00	-	0%
GoL -RAP Payment	235,175.00	235,175.00	791,962.61	-	0%
Primary Roads Counterpart Funding Commitments & Donor RAP	15,255.52	15,255.52	412,533.19	-	0%
Coastal Highway Feasibility Studies with ESIA & RAP			588,085.20	-	0%
General Rehabilitation for Primary & Urban Roads	7,279.87	7279.87	10,691,560.26	-	0%
General Rehabilitation for Secondary & Feeder Roads	2,700,551.90	2,700,551.90	568,656.43	-	0%
Interest Expense Domestic Debt(Earth Moving Equipment Loan)	1,854,173.50	1,854,173.50		-	0%
GRAND TOTAL	22,502,985.11	22,502,985.11	56,558,858.80	-	0%

11. Budget Comparison: Actual versus Approved Budget.

The approved budget is developed on the cash basis of accounting for the same period and the classification basis (from 1 January 2026 to 31 December 2026) as per the financial statements – explained on page 10 above. The original budget was approved by the National Legislature on December 22, 2025. There was no supplemental appropriation for the year ended on 31st December 2025. The original budget objectives and policies, and subsequent revisions are explained fully in the report of the Comptroller issued in conjunction with the financial statements. The total inflow of US\$**11,600,253.63** less the total outflow of US\$23,058,682.51 resulted in an decrease in the fund balance of US\$11,458,428.88.

12. External Assistance and Other Assistance

12 a. Payment by Other Government Units and Third Parties

Government Ministries & Agencies benefit from payments made by third parties to purchase goods and services on their behalf during the period. These payments do not constitute cash receipts and payments by the government. They include payments for goods made by multilateral and bilateral aid agencies and non-governmental organizations. They form part of the support for government programs provided by way of external assistance and other assistance.

12b. Assistance received in the form of cash transfers, deposits to current and term deposit accounts, and trust fund accounts controlled by the government. It also encompasses the amount drawn by the government from accounts of donors consistent with external assistance, other assistance agreements and other authorizations. However, there were no external benefits received from third parties for the period under review.

SUPPLEMENTARY DISCLOSURES

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
Report and Financial Statements for the Quarter ended 31st March 2026

NUMBER OF MONTHS				36.00			
INTEREST RATE (per annum)				8.00%			
PRINCIPAL				16,400,000.00			
PRINCIPAL PAYMENTS (Quarterly)				1,366,666.66			
PERIOD	MONTHS	BEGINNING PRINCIPAL BALANCE	MONTHLY INTEREST PAYMENTS	QUARTERLY PRINCIPAL PAYMENTS	PRINCIPAL + INTEREST PAYMENTS	LOAN PRINCIPAL BALANCE	STATUS
0	31-Dec-25	16,400,000.00	0.00	0	0	\$16,400,000.00	
1	31-Jan-26	\$16,400,000.00	\$111,430.14	\$0.00	\$111,430.14	\$16,400,000.00	Paid
2	28-Feb-26	\$16,400,000.00	\$100,646.58	\$0.00	\$100,646.58	\$16,400,000.00	Paid
3	31-Mar-26	\$16,400,000.00	\$111,430.14	\$1,366,666.66	\$1,478,096.80	\$15,033,333.34	Paid
4	30-Apr-26	\$15,033,333.34	\$98,849.32	\$0.00	\$98,849.32	\$15,033,333.34	Unpaid
5	31-May-26	\$15,033,333.34	\$102,144.29	\$0.00	\$102,144.29	\$15,033,333.34	Unpaid
6	30-Jun-26	\$15,033,333.34	\$98,849.32	\$1,366,666.66	\$1,465,515.98	\$13,666,666.68	Unpaid
7	31-Jul-26	\$13,666,666.68	\$92,858.45	\$0.00	\$92,858.45	\$13,666,666.68	Unpaid
8	31-Aug-26	\$13,666,666.68	\$92,858.45	\$0.00	\$92,858.45	\$13,666,666.68	Unpaid
9	30-Sep-26	\$13,666,666.68	\$89,863.01	\$1,366,666.66	\$1,456,529.67	\$12,300,000.02	Unpaid
10	31-Oct-26	\$12,300,000.02	\$83,572.60	\$0.00	\$83,572.60	\$12,300,000.02	Unpaid
11	30-Nov-26	\$12,300,000.02	\$80,876.71	\$0.00	\$80,876.71	\$12,300,000.02	Unpaid
12	31-Dec-26	\$12,300,000.02	\$83,572.60	\$1,366,666.66	\$1,450,239.26	\$10,933,333.36	Unpaid
13	31-Jan-27	\$10,933,333.36	\$74,286.76	\$0.00	\$74,286.76	\$10,933,333.36	Unpaid
14	28-Feb-27	\$10,933,333.36	\$67,097.72	\$0.00	\$67,097.72	\$10,933,333.36	Unpaid
15	31-Mar-27	\$10,933,333.36	\$74,286.76	\$1,366,666.66	\$1,440,953.42	\$9,566,666.70	Unpaid
16	30-Apr-27	\$9,566,666.70	\$62,904.11	\$0.00	\$62,904.11	\$9,566,666.70	Unpaid

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
Report and Financial Statements for the Quarter ended 31st March 2026

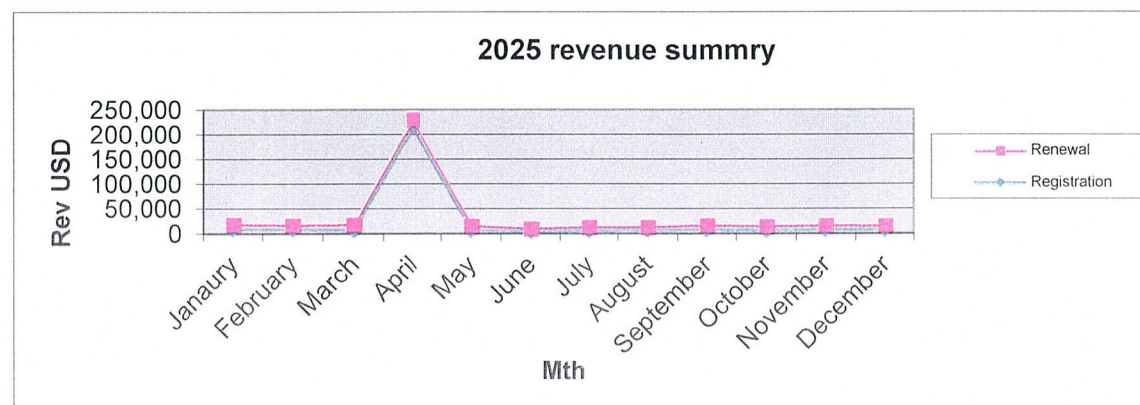
17	31-May-27	\$9,566,666.70	\$65,000.91	\$0.00	\$65,000.91	\$9,566,666.70	Unpaid
18	30-Jun-27	\$9,566,666.70	\$62,904.11	\$1,366,666.66	\$1,429,570.77	\$8,200,000.04	Unpaid
19	31-Jul-27	\$8,200,000.04	\$55,715.07	\$0.00	\$55,715.07	\$8,200,000.04	Unpaid
20	31-Aug-27	\$8,200,000.04	\$55,715.07	\$0.00	\$55,715.07	\$8,200,000.04	Unpaid
21	30-Sep-27	\$8,200,000.04	\$53,917.81	\$1,366,666.66	\$1,420,584.47	\$6,833,333.38	Unpaid
22	31-Oct-27	\$6,833,333.38	\$46,429.22	\$0.00	\$46,429.22	\$6,833,333.38	Unpaid
23	30-Nov-27	\$6,833,333.38	\$44,931.51	\$0.00	\$44,931.51	\$6,833,333.38	Unpaid
24	31-Dec-27	\$6,833,333.38	\$46,429.22	\$1,366,666.66	\$1,413,095.88	\$5,466,666.72	Unpaid
25	31-Jan-28	\$5,466,666.72	\$37,041.89	\$0.00	\$37,041.89	\$5,466,666.72	Unpaid
26	29-Feb-28	\$5,466,666.72	\$34,652.10	\$0.00	\$34,652.10	\$5,466,666.72	Unpaid
27	31-Mar-28	\$5,466,666.72	\$37,041.89	\$1,366,666.66	\$1,403,708.55	\$4,100,000.06	Unpaid
28	30-Apr-28	\$4,100,000.06	\$26,885.25	\$0.00	\$26,885.25	\$4,100,000.06	Unpaid
29	31-May-28	\$4,100,000.06	\$27,781.42	\$0.00	\$27,781.42	\$4,100,000.06	Unpaid
30	30-Jun-28	\$4,100,000.06	\$26,885.25	\$1,366,666.66	\$1,393,551.91	\$2,733,333.40	Unpaid
31	31-Jul-28	\$2,733,333.40	\$18,520.95	\$0.00	\$18,520.95	\$2,733,333.40	Unpaid
32	31-Aug-28	\$2,733,333.40	\$18,520.95	\$0.00	\$18,520.95	\$2,733,333.40	Unpaid
33	30-Sep-28	\$2,733,333.40	\$17,923.50	\$1,366,666.66	\$1,384,590.16	\$1,366,666.74	Unpaid
34	31-Oct-28	\$1,366,666.74	\$9,260.47	\$0.00	\$9,260.47	\$1,366,666.74	Unpaid
35	30-Nov-28	\$1,366,666.74	\$8,961.75	\$0.00	\$8,961.75	\$1,366,666.74	Unpaid
36	31-Dec-28	\$1,366,666.74	\$9,260.47	\$1,366,666.74	\$1,375,927.21	\$0.00	Unpaid

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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TOTAL	\$ 2,129,305.76	\$16,400,000.00	\$18,529,305.76
PROCESSING FEE	164,000.00		
QUARTERLY PAYMENTS	4,632,326.44		
YEARLY PAYMENTS	18,529,305.76		
TOTAL PRINCIPAL + TOTAL INTEREST PAYMENTS + TOTAL FEES	18,529,305.76		
TOTAL PRINCIPAL PAID AS AT MARCH 31, 2026	1,366,666.66		
TOTAL INTERESTS PAID AS AT MARCH 31, 2026	323,506.85		
INTEREST BALANCE AS AT MARCH 31, 2026	1,805,798.91		
PRINCIPAL BALANCE AS AT MARCH 31, 2026	15,033,333.34		

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
Report and Financial Statements for the Quarter ended 31st March 2026

Summary-2025												
	Fees											
	January	February	March	April	May	June	July	August	September	October	November	December
Registration	9,489	9,462	7,845	217,209	7,713	5,463	7,074	7,176	8,655	7,701	8,655	8,919
Renewal	11,619	10,539	12,996	16,755	10,560	8,007	8,604	8,667	10,728	9,675	10,728	9,777
	21,108	20,001	20,841	233,964	18,273	13,470	15,678	15,843	19,383	17,376	19,383	18,696
Renew %	55%	53%	62%	7%	58%	59%	55%	55%	55%	56%	55%	52%
Reg. %	45%	47%	38%	93%	42%	41%	45%	45%	45%	44%	45%	48%



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The source data for this assessment was obtained from the Ministry of Transport (MOT). The New Plates column reflects newly registered vehicles, while the Renewal column reflects renewed vehicle registrations for the period under review. Applicable NRF levy rates are shown at the top of the table and vary by vehicle category in line with the approved schedule.

Based on the analysis, total revenue assessed for January 2026 amounts to USD 9,900.00 from new registrations and USD 15,198.00 from renewals, resulting in a total January 2026 vehicle registration assessment of USD 25,098.00.

MINISTRY OF TRANSPORT
RESEARCH, STATISTICS & INFORMATION MANAGEMENT UNIT
LRA REVENUE REPORT ON REGISTRATION FOR NEW LICENSE PLATES AND RENWAL
JANUARY, 2026

Category Name	New Plates	Renewal	NRF Rate:
A1 - COMPACT CAR (INCLUDING ADDITIONAL FEES FOR NRF - USD3)	295	311	1,818
A2-SMALL-MIDSIZED-SEDAN (INCLUDING ADDITIONAL FEES FOR NRF - USD3)	228	183	1,233
A3 - LARGE LUXURY SEDAN OR MINI VAN (INCLUDING ADDITIONAL FEES FOR NRF - USD3)	64	54	354

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
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A4 - SMALL SUV OR COMPACT PICK-UP (INCLUDING ADDITIONAL FEES FOR NRF - USD3)	123	198	963
A5 - MID-SIZED SUV OR PICK-UP (INCLUDING ADDITIONAL FEES FOR NRF - USD3)	726	968	5,082
A6 - LARGE, HEAVY DUTY SUV OR PICK-UP (INCLUDING ADDITIONAL FEES FOR NRF - USD3)	296	612	2,724
TAXI INCLUDING ADDITIONAL FEES FOR NRF USD3	153	177	990
A2-SMALL-MIDSIZED-SEDAN	0	0	0
A5 - MID-SIZED SUV OR PICK-UP	0	0	0
A2-SMALL-MIDSIZED-SEDAN	0	0	0
A5 - MID-SIZED SUV OR PICK-UP	0	0	0
A2-SMALL-MIDSIZED-SEDAN	0	0	0

NATIONAL ROAD FUND OF LIBERIA, GOVERNMENT OF LIBERIA
Report and Financial Statements for the Quarter ended 31st March 2026

A2-SMALL-MIDSIZED-SEDAN	0	0	0
A5 - MID-SIZED SUV OR PICK-UP	0	0	0
Sub Total(CATEGORY A)	1519	2503	13,164
CATEGORY B: CONCESSION, BUSINESS & PASSENGER BUSES			
B1 ORANGE MINI BUS OR PASSENGER VAN (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	12	32	264
B1 YELLOW MINI BUS OR PASSENGER VAN (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	40	39	474
B2 ORANGE PASSENGER BUS (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	11	19	180
B2 YELLOW PASSENGER BUS (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	9	5	84
B3 ORANGE LARGE PASSENGER BUS (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	10	5	90

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B3 YELLOW LARGE PASSENGER BUS (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	2	4	36
B4 ORANGE ARTICULATED BUS DOUBLEDECKER OR MOTORCOACH (INCLUDING ADDITIONAL FEES FOR NRF - USD6)	0	0	0
Sub Total (CATEGORY B)	69	104	1,128
CATEGORY C: CARGO VEHICLES			
C1 - MINI CARGO VEHICLE (INCLUDING ADDITIONAL FEES FOR NRF - USD9)	7	8	135
C2 - SMALL CARGO VEHICLE (INCLUDING ADDITIONAL FEES FOR NRF - USD9)	33	60	837
C3 - MID-SIZED CARGO VEHICLE (INCLUDING ADDITIONAL FEES FOR NRF - USD9)	36	118	1386
C4 - FULL SIZED CARGO VEHICLE (INCLUDING ADDITIONAL FEES FOR NRF - USD9)	27	40	603
C5 - LARGE CARGO (INCLUDING ADDITIONAL FEES FOR NRF - USD9)	2	43	405
Sub Total (CATEGORY C)	103	269	3,366
CATEGORY EH:			
EH (INCLUDING ADDITIONAL FEES FOR NRF - USD12)	62	71	1596

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Sub Total (CATEGORY EH)	62	71	1,596
CATEGORY H: HEAVY GOODS VEHICLES/TRUCKS			
H (INCLUDING ADDITIONAL FEES FOR NRF - USD12)	171	316	5844
Sub Total (CATEGORY H)	171	316	5,844
CATEGORY M: MOTORCYCLES			
M1 - TWO WHEELS - LESS THAN 250CC	1	0	
M2 - TWO WHEELS - 250CC-400CC	534	211	
M3 - TWO WHEELS - GREATER THAN 400CC	0	1	
M4 THREE WHEELS PASSENGER CARRIER	566	462	
M5	11	7	
M2 - TWO WHEELS - 250CC-400CC	0	0	
Sub Total (CATEGORY M)	944	681	
OTHERS: LIGHT DUTY, SMALL UTILITY TRAILER, TOW PULLEY, TEST PLATE & CUSTOMIZED PLATE			
CONSULATE	0	0	
Sub Total (OTHERS)	0	0	
Grand Total	2869	3944	25,098

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IMPORTERS ARREARS & PAYMENT SUMMARY AS AT MARCH 31, 2026										
	CONEX	SRIMEX	LPRC	AMINATA & SONS	PETRO TRADE	KAILONDO	NEXIUM	NP	WEST OIL	TOTAL
ARREARS BROUGHT FORWARD	4,656,678.00	3,762,803.00	5,826,830.00	559,995.00	575,235.00	94,886.00	17,075.00	15,820.00	(6,132.00)	15,503,190.00
Jul-24	30,000.00	-	-	-	-	-	-	-	-	30,000.00
Aug-24	30,000.00	-	-	28,717.68	-	-	-	-	-	58,717.68
Sept-24	-	-	-	-	-	-	-	-	-	-
Oct-24	25,000.00	-	-	14,358.84	-	-	-	-	-	39,358.84
Nov-24	15,000.00	-	-	-	-	-	-	-	-	15,000.00
Dec-24	15,000.00	-	-	14,358.84	-	-	-	-	-	29,358.84

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Jan-25	15,000.00	-	-	28,653.40	-	-	-	-	-	43,653.40
Feb-25	14,862.95	-	-	-	-	-	-	-	-	14,862.95
Mar-25	14,534.39	-	-	14,912.66	-	-	-	-	-	29,447.05
Apr-25	14,827.15	-	-	-	-	-	-	-	-	14,827.15
May-25	14,847.35	-	-	-	-	-	-	-	-	14,847.35
Jun-25	-	-	-	-	-	-	-	-	-	-
Jul-25	-	-	-	-	-	-	-	-	-	-
Aug-25	-	-	-	-	-	-	-	-	-	-
TOTAL PAID	189,071.84	-	-	101,001.42	-	-	-	-	-	290,073.26
CURRENT BALANCE	4,467,606.16	3,762,803.00	5,826,830.00	458,993.58	575,235.00	94,886.00	17,075.00	15,820.00	(6,132.00)	15,213,116.74

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