

# NEWSLETTER



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IMSC Reviews NRF 2025 Annual Report, Charts Pathway for 2026

Monrovia, Liberia - February 6, 2026

The Inter-Ministerial Steering Committee (IMSC) of the National Road Fund of Liberia (NRF) on Friday convened its statutory board meeting to review the Fund's 2025 performance and set priorities under the Annual Road Maintenance Expenditure Program for 2026. During the meeting, the Manager of the National Road Fund, Mrs. Joseta Neufville-Wento, formally submitted the NRF Annual Report for Fiscal Year 2025 and presented a clear strategic pathway outlining the NRF's focus and priorities for 2026. The meeting was presided over by the IMSC Chair, Roland Layfette Giddings, Minister of Public Works, along with other IMSC members, including Hon. Augustine

Kpehe Ngafuan, Minister of Finance and Development Planning; Hon. Sirleaf Ralph Tyler, Minister of Transport; and Hon. Francis Sakila Nyumalin, Sr., Minister of Local Government. The IMSC engaged in detailed reviews and deliberations on the proposed Fiscal Year 2026 budget, with discussions centered on expenditure priorities aligned with the NRF's statutory mandate to ensure sustainable and predictable financing for road maintenance across the country. A critical component of the meeting focused on an in-depth assessment of the Fund's revenue sources and strategies to strengthen revenue collections and compliance.



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